

QUARTERLY REPORT
**Unaudited Condensed Consolidated Income Statements
For the period ended 31 January 2008**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 31/01/08 RM'000	CORRESPONDING QUARTER ENDED 31/01/07 RM'000	12 MONTHS CUMULATIVE TO DATE 31/01/08 RM'000	12 MONTHS CUMULATIVE TO DATE 31/01/07 RM'000 (Audited)
Revenue		27,777	42,906	109,645	146,444
Operating expenses		(28,251)	(36,173)	(115,477)	(138,572)
Other operating income		40	3,211	967	4,644
Profit from operations		(434)	9,944	(4,864)	12,516
Finance costs		(224)	(333)	(1,472)	(1,696)
Investing results	22	(62)	2,335	7,309	2,335
Share of loss of associates		8	(7)	(7)	(13)
Profit before taxation		(712)	11,939	966	13,142
Taxation	20	(319)	(1,802)	(617)	(2,156)
Profit after taxation		(1,031)	10,137	349	10,986
Minority interest		263	(4)	188	(82)
Net profit for the period		<u>(768)</u>	<u>10,133</u>	<u>537</u>	<u>10,904</u>
EPS (sen) - Basic		<u>(1.33)</u>	<u>17.48</u>	<u>0.93</u>	<u>18.81</u>
- Diluted		<u>(1.33)</u>	<u>17.48</u>	<u>0.93</u>	<u>18.81</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Balance Sheet
As at 31 January 2008

	AS AT 31/01/2008 RM'000	AS AT 31/01/2007 RM'000 (Audited)
Non-Current Assets		
1 Property, plant and equipment	56,054	56,967
2 Long term investments	9,975	8,027
3 Goodwill on consolidation	970	970
4 Land held for property development	10,134	10,080
Investment in associated companies	33	27
5 Current Assets		
<i>Inventories</i>	32,241	38,312
<i>Property Development cost</i>	4,129	2,412
<i>Trade receivables</i>	51,120	60,734
<i>Other receivables</i>	21,962	20,027
<i>Income tax assets</i>	2,321	3,586
<i>Fixed deposits with a licence bank</i>	151	100
<i>Cash and bank balances</i>	3,285	9,753
	115,209	134,924
6 Current Liabilities		
<i>Trade payables</i>	5,939	12,855
<i>Other payables</i>	9,716	11,461
<i>Short term borrowings</i>	22,430	31,025
<i>Lease payables</i>	266	260
<i>Tax payable</i>	194	1,072
	38,545	56,673
7 Net Current Assets	76,664	78,251
	153,830	154,322
8 Shareholders' Funds		
Share capital	57,962	57,962
Reserves		
<i>Share premium</i>	24,994	24,994
<i>Revaluation reserve</i>	5,797	5,797
<i>Capital & Foreign exchange reserves</i>	159	4
<i>Retained profit</i>	57,721	57,184
9 Minority interests	155	343
	146,788	146,284
10 Long term borrowings	1,370	2,365
11 Other long term liabilities	-	-
12 Deferred taxation	5,672	5,673
	7,042	8,038
	153,830	154,322
Net Assets	146,755	146,257
Net assets per share (RM)	2.53	2.52

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 31 January 2008**

	----- Non - Distributable -----				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Minority Interest RM'000	
12 months ended 31 January 2008							
At 1 February 2007	57,962	24,994	4	5,797	57,184	343	146,284
Movements during the year (cumulative)	-	-	155	-	537	(188)	504
At 31 January 2008	<u>57,962</u>	<u>24,994</u>	<u>159</u>	<u>5,797</u>	<u>57,721</u>	<u>155</u>	<u>146,788</u>
12 months ended 31 January 2007 (Audited)							
At 1 February 2006	57,962	24,994	860	5,797	45,434	261	135,308
Effects of adopting FRS 3	-	-	(846)	-	846	-	-
Balance as restated	57,962	24,994	14	5,797	46,280	261	135,308
Movements during the year (cumulative)	-	-	(10)	-	10,904	82	10,976
At 31 January 2007	<u>57,962</u>	<u>24,994</u>	<u>4</u>	<u>5,797</u>	<u>57,184</u>	<u>343</u>	<u>146,284</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)



**Unaudited Condensed Consolidated Cash Flow Statement
For the year ended 31 January 2008**

	12 MONTHS ENDED 31/01/2008 RM'000	12 MONTHS ENDED 31/01/2007 RM'000 (Audited)
Profit before taxation	966	13,142
Adjustments for non-cash items	(975)	1,570
Operating profit before changes in working capital	<u>(9)</u>	<u>14,712</u>
Decrease in WIP/inventories/receivables/payables	4,051	652
Adjustment for non-operation expenses	(3,226)	(4,109)
Net cash generated from operating activities	<u>816</u>	<u>11,255</u>
Net cash generated from investing activities	2,270	3,782
Net cash used in financing activities	(8,776)	(6,120)
Effect of exchange rate changes on cash and cash equivalents	2	(9)
Net (decrease)/increase in cash and cash equivalents	<u>(5,688)</u>	<u>8,908</u>
Cash and cash equivalents at the beginning of the year	2,753	(6,155)
Cash and cash equivalents at the end of the year	<u><u>(2,935)</u></u>	<u><u>2,753</u></u>

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